Zusammenfassung

 Channel:
 IR News
 Aussender:
 PEARL GOLD AG

 Sprache:
 Englisch
 Straße:
 Neue Mainzer Straße 28

Verteiler: Presse (53) Postleitzahl: 60311
Stichwörter: PEARL GOLD AG / insolvency / legal matter Ort: Frankfurt
Digital Key: Nicht aktiviert Land: Deutschland

Information an die zuständige Behörde über den Aufschub der Offenlegung gemäß Artikel 17 MAR Abs. 4, Unterabs. 3, Satz 1:

Die Information über den Aufschub wird ausschließlich an die FMA/BaFin übermittelt und nicht veröffentlicht.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS. Certain information included in this news release constitutes forward-looking statements. The words expect, plan, will, intend, estimate and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The Pearl Gold AG cautions the reader that such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to be materially different from the Company sestimated future results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance. These risks, uncertainties and other factors include, but are not limited to, risks associated with the mining industry such as government regulation, environmental and reclamation risks, title disputes or claims, success of mining activities, future commodity prices, costs of production, possible variation in mineral reserves, mineral resources, grade or recovery rates, failure of plant, equipment or processes to operate as anticipated, accidents, labour disputes, the timing of estimated future production, capital expenditures, financial market fluctuations, requirements for additional capital, conclusions of economic evaluations, limitations on insurance coverage, risks associated with using third-party contractors and inflation. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

Formatierte Vorschau

pta20160610023





PEARL GOLD AG: Pearl Gold AG files for insolvency

Frankfurt (pta023/10.06.2016/19:30) - On the basis of an comprehensive assessment, the managing board of Pearl Gold AG ("Company") has resolved to file for the opening of insolvency proceedings over the assets of the Company with the competent Local Court Frankfurt/Main without undue delay. The reasons for insolvency are illiquidity and over-indebtedness. The Company does not have sufficient liquid funds available to cover its payable liabilities. In addition, a positive forecast for the continuance of the Company as a going concern does not exist and the Company is over-indebted on the basis of the current stage of the assessment.

(Ende)

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 regulated market in Frankfurt

PEARL GOLD AG